

Capital Improvement Committee Meeting Minute

12/20/23

Members Present: Chair Doug Phelps, Roland Carter, Jim Hersey, Fred Lance, Greg Stetson

Chair Phelps called meeting to order at 0900

-This is a working session to assemble all the information formerly gathered.

-Greg will contact Randy Wormald for HS population projection.

-Need tax rate history for 2016-2023

-Greg will update AFD chart and summary

-Hersey raised concerns over highway special projects CRF. After discussion, it is recommended that we switch from "Highway Special Projects CRF" to a Highway Special Projects ETF and at a future time, establish specific highway CRF(s). We need data on highways before this can be done.

-Need lease terms for current highway trucks/equipment so we can make a plan to transition lease payments to CRF contributions.

-Need to know plan for unreserved fund balance.

Next meeting 12/21/23 1000, then 12/28/2023 6:30.

Lance moved, Hersey seconded, meeting adjourned at 11:05.